
FINANCIAL TECHNOLOGY BOSTON

Ongoing Coverage of FinTech Innovation

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*Financial Technology Boston is the flagship initiative of the CEO-led **Boston Financial Services Leadership Council**. This initiative promotes the region as a global hub for FinTech talent through an integrated media, outreach, and talent strategy and a network linking leading firms, start ups, venture capital, universities, and government.*

Boston: The Data Science Imperative

PROFILE:

MONA VERNON, THOMSON REUTERS LABS



Mona Vernon

Vice President, Thomson Reuters Labs
MIT, S.M., Engineering & Management
Tufts University, BSME & MSME, Mechanical Engineering

Running a financial institution in the Boston area comes with perks you can't find anywhere else. One of those is access to the smartest and best tech grads in the world from more world-class universities than any other area in the world.

Mona Vernon, vice president of Thomson Reuters Labs, has a lot of experience in what it takes to funnel that raw talent into the field of fintech. Thomson Reuters Labs - Boston is one of only a handful worldwide to foster startups that are using rapid shifts in technologies like blockchain, the diminishing cost of storage and the adoption of the cloud to upend the financial field.

"What you're seeing is an increase in capital flowing into this space and explosion of fintech startups" said Vernon. "Global investment in fintech ventures is estimated at \$17B. The landscape is filled with about 20,000 startups."

Innovating through partnerships: a key challenge for large firms and startups

The phenomenon is happening now, she says, because of "a confluence of factors," such as the need to respond to complex regulatory requirements and the emergence of startups in the regulatory technology space.

One of the biggest challenges Vernon sees is how startups and financial services firms can work together in a way that benefits both.

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Coming Next Month:

Profile on Jean Donnelly, Executive Director of FinTech Sandbox

Save the Date

Annual Mass Insight Innovation Partnerships Network Conference

**The Massachusetts Opportunity: Digital Strategies and Data Partnerships for
Growth in a Volatile World**

December 9, 2016 at the Federal Reserve Bank Boston

Boston Financial Services Leadership Council

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